Unit 201: Employment and employability in the construction sector (Learner)

# Worksheet 7: Rises and falls in demand

**Task 1:** Complete the questions on tax and self-employment.

1 Write down the potential consequences of not keeping accurate records of financial transactions, expenses and income.

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2 Create a list of benefits that businesses can enjoy by keeping accurate records.

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3 Describe the importance of record-keeping for construction businesses and the specific tax regulations they need to comply with such as the Construction Industry Scheme (CIS).

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**Task 2:** Rising demand and the construction industry

Complete the body of text below using the words provided.

Rises in demand in the UK construction industry can lead to an \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in demand for workers, which can lead to greater earning \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for those in the industry. This increase in demand for workers can also lead to a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of skilled labour, resulting in a lack of potential due to the amount of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ available. In turn, this shortage can lead to firms paying \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ wages to attract and retain employees, further increasing \_\_\_\_\_\_\_\_\_\_\_ potential for workers. Furthermore, increased demand often means that firms are more willing to invest in their workers through \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and continuing professional development (CPD) opportunities. This \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in workers can help to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ them for more complex or higher-paying projects, which can increase their earning potential in the long term. However, if firms struggle to keep up with \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, they may need to cut corners or reduce their \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, which can impact the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of work and the safety of workers. Additionally, the increased workload and pressure can lead to higher \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ levels and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for workers, which can have \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ impacts on their health and well-being.

increase  burnout   earning  investment  demand  upskill   potential

negative   standards   shortage  higher  training  quality  stress work

**Task 3:** Answer the following questions based on the information in Task 2 and what you have learnt in class.

1 What can lead to a shortage of skilled labour in the UK construction industry?

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2 How do firms respond to a shortage of skilled labour in the construction industry?

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3 How does increased demand impact investment in workers in the UK construction industry?

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4 What are the potential negative impacts of increased workload and pressure on workers in the UK construction industry?

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**Task 4:** Recession and the construction industry

Complete the body of text below using the words provided.

During times of recession or \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ downturn, the UK construction industry is often one of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ hit sectors, with the loss of work being a common issue. This results in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ earning potential for workers as there may be fewer construction projects available, leading to a drop in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for workers. With fewer projects, construction firms may also need to reduce their prices to remain \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**,** which can result in lower \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ margins and reduced wages and workforce for workers. In addition, during times of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**,** construction firms may need to reduce their \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, which can lead to job losses and further reduce the earning\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for workers who are made redundant. Another issue during a recession is the lack of investment in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(CPD) opportunities for workers. This can impact the earning potential of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as they may not have the necessary skills or \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ required to work on more complex or specialist projects. Furthermore, during times of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, there may be a lack of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in new technology and equipment, which can also impact the earning potential of workers who may need to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to new ways of working.

demand development recession hardest   reduced   workers   profit  workforce

training  recession   demand adapt   competitive professional

technology economic potential continuing

**Task 5:** Answer the following questions based on the information in Task 4 and what you have learnt in class.

1 What is the impact of a recession on the earning potential of workers in the UK construction industry?

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2 How does a recession impact the workforce of the UK construction industry?

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3 What is the impact of a lack of investment in training and continuing professional development (CPD) opportunities for workers during a recession?

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4 How can a lack of demand in new technology and equipment impact the earning potential of workers during a recession?

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